

# Finance foundations

Within the Civil Service, every civil servant is expected to deliver a high-quality service to the public, making best use of the resources available to them and delivering value for money for the taxpayer. With the Civil Service keen to embed a value for money culture across the entire organisation, financial management is therefore an essential skill.

### **Description**

Thousands of civil servants are responsible for managing the public money they've been entrusted with. All of this must be done within budgetary rules and guidance to ensure efficient and effective delivery.

This interactive digital tutorial provides a general introduction to financial management in government. It will help you better understand the sources of government finance and how this money is allocated to public bodies. It also explores how public bodies use these funds and how they're held accountable for delivering value for money.

### What does it involve?

After an introduction to why financial management matters in the Civil Service, you'll be introduced to the chain of accountability that underpins how public money is spent and the leading role played in this by accounting officers, HM Treasury, the Cabinet Office and the National Audit Office.

Having looked at how the government collects, allocates and spends public funds, you'll explore departmental budgeting, expenditure and accounting and how to deliver transparency over how those funds are spent. Afterwards, you're asked to take a short self-assessment to help you check what you've learned.

### What's the outcome?

Having completed this tutorial, you'll be able to describe how government funds flow through its structures. You'll also know how vital financial processes and controls work in government and will be able to describe how accountability to Parliament is maintained.

## Learning activities





### **Delivery method:**



#### **Estimated learning time:**

1 hour 25 minutes

### How to book

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