

Managing risk, issues and dependencies

Risks are a fact of life. They can never be completely avoided; only managed and mitigated. Risk surrounds us at work, whether that be on large projects or as part of our business as usual activity. That's normal as without accepting some element of risk, we would never get anything done. Within a project environment, the challenge lies in understanding where the biggest risks lie and then mitigating the causes of those risks.

Learning activities



Description

This topic will introduce you to the fundamentals of project risk management. You'll learn about risks and issues, as well as assumptions and dependencies (both of which have the potential to become risks). You'll find out how all of these are identified, assessed and managed.

Risk appetite and tolerance will also be explored. This can vary from person to person and project to project, and is therefore an important point to be considered early in any project. You'll consider how risks are monitored on an ongoing basis and what happens when one materialises and becomes an issue. When this occurs it can prevent you achieving your objectives; the impact of which can be felt far beyond the confines of your project. You'll therefore consider what actions may need to be taken to resolve such a situation.

What does it involve?

This is an online topic, comprising 2 hours of online tutorials, videos and quizzes. These activities will introduce you to a range of tools and techniques for managing, prioritising and tracking risks within a project environment. There is also an offline research task, which provides real world context for the learning activities within this topic.

What's the outcome?

Completing this topic means you can play your part by contributing fully to the risk and issue management processes within a project team. By ensuring that risks, issues and dependencies are correctly monitored and managed, the projects you are involved with stand a far greater chance of succeeding. Estimated learning time: 2 hours

How to book

learn.civilservice.gov.uk

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Price band: Free