

Spending Money Well

Government departments and their arm's length bodies are responsible for spending a significant amount of public money. It's important that this delivers public value – meaning that the money is spent well and achieves the outcomes for which it was intended.

The Public Value Framework sets out the activities that are required to turn public money into policy outcomes. It defines what departments should be doing to maximise the likelihood of delivering optimal value from the funding they receive. However, the responsibility for delivering this value isn't something that sits solely with the Civil Service's finance professionals. It's something that every civil servant needs to play their part in.

Description

Current economic conditions, cross government initiatives and public spending reforms have highlighted the expectation across government that civil servants will provide value for money. This course has been designed to provide an introduction to how to make best use of public money while delivering better outcomes for citizens. It's aimed at any civil servant who wants to improve their understanding of the tools and approaches that can help make sure that money is well spent.

What does it involve?

As well as an introductory video from the Director of Public Spending at the Treasury, this digital course comprises two online tutorials. The first tutorial explores what we mean by delivering public value and the importance of outcomes and metrics. As well as explaining how departments set budgets during the spending review, it also explores how to maximise public value, the importance of correctly developed business cases and what's required to deliver successful cross-cutting outcomes (i.e. where multiple departments need to work together). The second tutorial builds on this, considering the practicalities of delivering public value. Building a theory of change, outcome delivery plans, SMART objectives and the importance of good quality evidence are all covered here. The tutorial concludes by looking at monitoring and evaluation and how the latter can help improve our understanding of whether policies and programmes are delivering outcomes.

What's the outcome?

After completing this course, you'll be able to apply a range of tools and guidance that can be used to help deliver successful outcomes. You'll be aware of all the practical support that is available to help deliver those outcomes. You'll also know how to appraise and evaluate policies, programmes and projects from the perspective of being able to maximise their value.

Learning activities

