

Working with Finance in Government

Unless you're a finance professional, finance is a topic which many of us tend to steer clear of. Working in the Civil Service however, means using taxpayers' money in the best possible way. This means that we cannot afford to ignore the financial implications of every decision we make. Our finance colleagues should be important partners in the strategy and planning phases of our work. Therefore, understanding how they operate is an important step towards making more financially astute decisions.

Description

This topic will introduce you to the processes used to control finances across all departments and how this affects the work we do. You'll learn about basic financial strategies, management tools and accounting processes. This will help to highlight the importance of monthly to annual finance cycles, financial statements and the role played by auditors, such as the National Audit Office. It will also help you manage regular meetings with your finance team.

The learning activities contained within this topic make it suitable for civil servants of all grades, particularly those who would like a greater understanding of the finance profession in the Civil Service. Ideally, all candidates will have already completed the '[Awareness of finance in government](#)' topic.

What does it involve?

This topic features a blend of learning activities, including videos of senior government officials, a self-assessment and three online tutorials. The tutorials provide an introduction to financial statements, the importance of accounting standards and an overview of the processes required when paying invoices. Furthermore, the topic will take you through a worked example in the form of a case study.

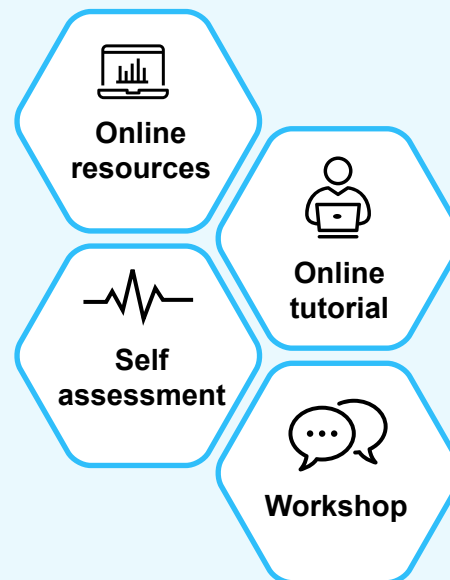
These self-study activities should last around 2 hours and 15 minutes in total. Once these are completed, you'll attend a 2-hour facilitated workshop. During this workshop, you'll have the chance to reflect and build upon what you've learnt from the case study.

What's the outcome?

Being more aware of the financial implications of the decisions we make should result in fewer errors arising from financial oversight. By applying

sound financial strategies and helping to pro-actively manage our finances, working effectively with our auditors and managing our suppliers, every one of us can play a part in improving public services.

Learning activities



Delivery method:



Estimated learning time:

4 hours 45 minutes

How to book

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